

Viessmann and BDR Thermea increase their share in the capital of the Microgen Engine Corporation

The Viessmann Group has increased its shares of capital of the Microgen Engine Corporation (MEC) to 42.19 percent. An equal amount of shares is now also being held by the BDR Thermea Group. The remainder of the shares are held by various shareholders within or related to the heating industry. This transaction has been approved by the appropriate regulatory authorities. MEC's core business activities involve the development and manufacturing of gas-fired Stirling engines. These engines find their application predominantly in micro-CHP system which simultaneously generates electricity and heat.

Stirling engines produced by MEC will be sold to its shareholders as well as to third parties within the heating industry. MEC's objective is to continue developing as a component supplier for the heating industry, so Stirling engines can become a new standard for micro-CHP technology. With this transaction, Viessmann demonstrates its confidence in this technology which is innovative and available.

“The trend towards CHP-technology and towards decentralised electricity generation will continue”, says managing director Dr Martin Viessmann. “As part of our comprehensive product range with individual solutions for all applications and energy sources, we have presented our Stirling-based micro-CHP Vitotwin 300-W system at the 2011 ISH. It will be available on the market this year.”

The CHP is an efficiency technology which offers tremendous potential, due to the fact that heat, which is usually a waste product of electricity generation, is utilized. When compared to conventional and separated electricity and heat generation, CHP systems reduce the primary energy consumption by 25 percent and emit about one third less carbon dioxide. With the upcoming market launch, micro-CHP systems will soon be available for application in single and double family homes.

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About Viessmann Limited

Viessmann Ltd is part of the Viessmann Group of Companies which is one of the leading international manufacturers of heating systems. Founded in 1917, the family business is overseen by a Supervisory Board under chairmanship of Managing Partner Dr. Martin Viessmann. The Group has roughly EUR 1.7 billion in annual turnover and maintains a staff of approximately 9,400 employees. Viessmann’s comprehensive product range encompasses all fuel types and applications, allowing it to deliver high quality, efficient and fully integrated solutions. With an output range of 1.5 to 20,000 kW, Viessmann offers oil and gas-fired boilers, solar thermal and photovoltaics, combined heat and power modules (CHP), ground, air and water sourced heat pumps and biomass boilers.

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